

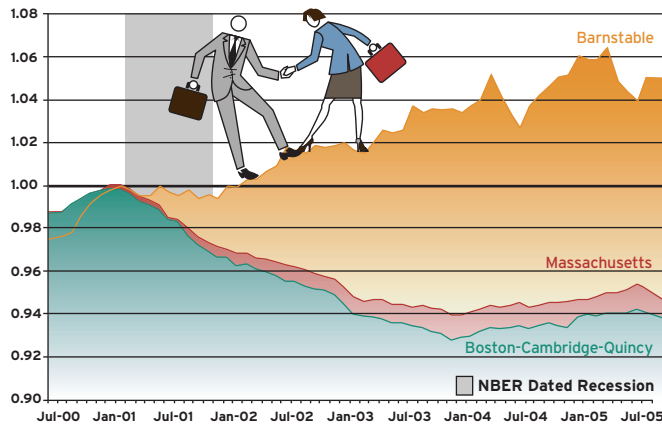
Economic Conditions in Massachusetts

The Federal Reserve Bank of Boston held an Economic Forum at Ocean Edge Resort in Brewster in late 2005. The analysts presented a great deal of data relating to the economy of the region and the state, some of which we have reproduced here.

Total Nonfarm Employment

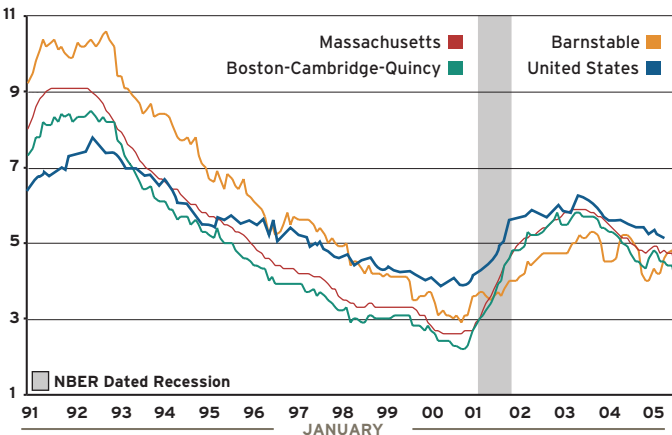
Massachusetts Metropolitan NECTAs Seasonally Adjusted

Index: Feb 2001 = 1



SOURCE: U.S. BUREAU OF LABOR STATISTICS

Unemployment Rate

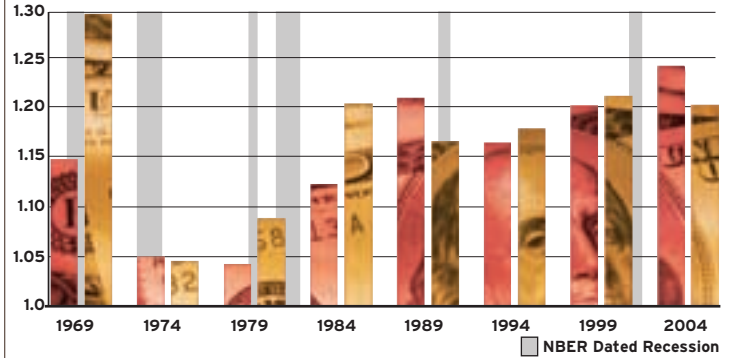


SOURCE: U.S. BUREAU OF LABOR STATISTICS

Per Capita Personal Income Relative to US

U.S. = 1.0

■ Massachusetts ■ Barnstable

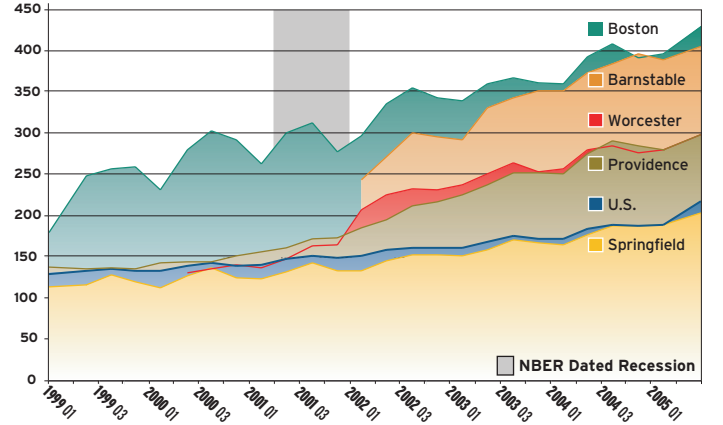


SOURCE: U.S. BUREAU OF ECONOMIC ANALYSIS, HAVER ANALYTICS

Median Sales Price of Existing Single-Family Homes

Not Seasonally Adjusted

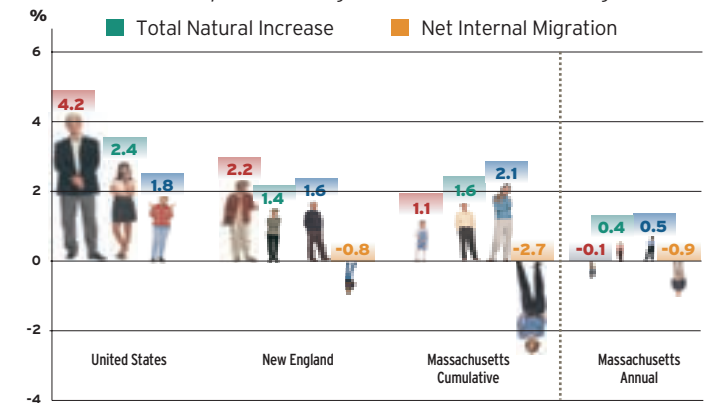
Thousand Dollars



SOURCE: NATIONAL ASSOCIATION OF REALTORS

Cumulative Components of Population Change (2000-2004) as % of Total Population

■ Total Population Change ■ Net International Migration
■ Total Natural Increase ■ Net Internal Migration



SOURCE: U.S. CENSUS BUREAU